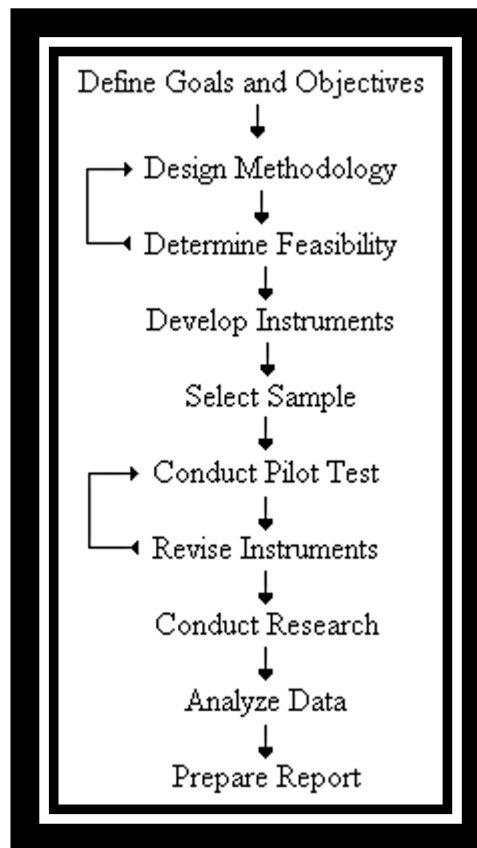


ICSID Mediation Framework and Distributed Ledger Technology – A sound outlook

Abstract

In today's interconnected world new technologies are increasingly behaving in a way that expands human intelligence side by side with various dimensions. Blockchain and consensus technologies are often identified as markets waves that envision practical adaptability and decrease expenditure. It seems that this constant state of the art is shaping an unbound modernisation. Still legal and alternative dispute resolution research and services, have not been overlooked by this revolution of quantum leap. The use of automation in conciliation is expanding fast and it can be used even in investor-state disputes. ICSID mediation framework has its unique way of engaging the parties and mediators with large scale storage capabilities and legal data. Indeed the internet era leads to new questions, new solutions to be found. How these developments influence the way cases are mediated in the ICSID framework? How mediators sway the data and the information during a conciliation? Could these consensus technologies do a mediator's work better than the mediator? What role can a smart contract play in an investor-state mediation? The paper adresses these questions through a substantial questionnaire and existent reserach in the field of AI.



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